

TERMS AND CONDITIONS: Welcome Rebate Scheme

1. IG Asia Pte Ltd (Co. Reg. No. 200510021K) with its registered address being #01-02 MYP Centre, 9 Battery Road, Singapore 049910 ("**we, us, IG or our**"), will provide a cash rebate to new clients (the "**Welcome Rebate Scheme**") in accordance with these terms and conditions (the "**Terms**").
2. All capitalised but undefined terms used herein shall have the same meaning given to such terms as in the margin trading customer agreement governing your CFD account with us, as amended from time to time (the "**Customer Agreement**"). Nothing in these Terms limits our ability to exercise our rights in terms of the Customer Agreement. If any provision of these Terms conflicts with any provision of the Customer Agreement, the Customer Agreement shall prevail.
3. By entering into Transactions in Eligible Products you agree to participate in the Welcome Rebate Scheme and be bound by these Terms.

ELIGIBILITY TO PARTICIPATE IN THE WELCOME REBATE SCHEME

4. To be eligible to take part in the Welcome Rebate Scheme you must satisfy the following terms:
 - (a) you must apply to open an IG CFD account (your "**Account**") on www.ig.com/sg between (and including) 00:00 SGT, 7 Nov 2023 and 23:59 SGT, 31 March 2024 and proceed to successfully open such account following successful completion of the 'customer knowledge assessment' procedure;
 - (b) the address submitted for the account opening application must be an address in Singapore;
 - (c) you must not have an existing Account with IG;
 - (d) you must not be a participant or have accepted any other promotions offered currently or previously by IG, save for the "IG's KrisFlyer Loyalty Programme" or otherwise as specified by IG;
 - (e) you must be a Singapore resident (i.e. you must either be a Singapore citizen, Singapore Permanent resident or have a valid and current Singapore employment or work pass issued by the Ministry of Manpower); and
 - (f) you must not be an employee (or any relation or partner or agent of an employee) of IG or any entity of IG Group.

WELCOME REBATE SCHEME DETAILS

5. Only Accounts and Transactions that meet the eligibility criteria set out in these Terms will be allowed to receive a rebate under the Welcome Rebate Scheme.

6. A rebate is only available for CFD Transactions on the following categories of products: forex (excluding Forex Direct (direct market access) trades), indices, commodities and shares (the **"Eligible Products"**). For the avoidance of doubt, no rebates are payable in respect of options.
7. Types of transactions that are not eligible for rebates will be determined by us in our sole discretion, but may include:
 - (a) transactions that are subsequently cancelled, voided or reversed (either by yourself or by us);
 - (b) transactions that are split into two or more Transactions; or
 - (c) transactions that are automatically generated, or otherwise not initiated by you (or on your behalf).
8. Subject to other provisions of these Terms, you are eligible under this Welcome Rebate Scheme to receive rebates on the spread and commission paid on your Account (**"Spread/Commission Paid"**) for the first two calendar months of your Account being active.
9. We will calculate the Spread/Commission Paid during the first two full or partial calendar months that you have an active Account (the **"Welcome Period"**). For example, if the date of Account activation is on any day in November, the Welcome Period will be considered to be November and December.
10. You will receive a rebate of Spread/Commission Paid during the Welcome Period subject to the maximum rebate cap of S\$150. Any rebate due under the terms of this Welcome Rebate Scheme will be posted to your Account within 45 working days from the end of the Welcome Period. In the example set out in clause 9, you would receive your rebate within 45 days from 31 December.
11. Rebates due under these Terms will be based on your trading within the Welcome Period and will be calculated on the last business day of the Welcome Period. Under no circumstances will you receive a rebate in excess of S\$150 under these Terms.
12. If the level of trading on your Account over the Welcome Period means that you would also be eligible for a rebate under any IG volume-based rebate scheme (**"VBR Scheme"**), you will receive whichever rebate is the greater. However, no Spread/Commission Paid can be counted in the calculation of rebates due under more than one scheme. IG reserves sole discretion in determining eligibility for and calculation of amounts due under these Terms and any VBR Scheme. IG may deduct any amounts already rebated under these Terms from the rebates to be paid under any VBR Scheme.

13. Rebates will be calculated and accrue in Singapore Dollars and will be converted to the Base Currency of your account using our end of day exchange rate on the last business day of the Welcome Period.
14. We will not permit rebate amounts accrued but not yet credited to your account to be used by you to satisfy any obligations to pay Margin (including Initial Margin), Commission, Spread or any other applicable Charges.

OTHER DETAILS

15. We are the sole arbiter of the Welcome Rebate Scheme, these Terms and any other issues arising under the Welcome Rebate Scheme. We reserve the right, in our sole discretion, to (i) preclude you from participating in the Welcome Rebate Scheme; and/or (ii) alter, amend or terminate the Welcome Rebate Scheme or any aspect of it at any time and without prior notice, either as a whole or in relation to you only. If we make any changes to these Terms, we may notify you of such changes by posting the modified terms on our website. By continuing to trade us, you will be deemed to have accepted any such modified terms.
16. Unless otherwise stated in these Terms, all dates are determined in accordance with Singapore time.
17. We will not be liable for any losses incurred by you as a result of your trading in relation to this Welcome Rebate Scheme. Trading CFDs is a high-risk activity, and it is possible to lose more than your initial investment.
18. Any dispute or situation not covered by these Terms will be resolved by our management in a manner it deems to be fairest to all concerned and that decision shall be final and binding on all parties. We reserve the right to refuse to pay out or to credit to your account under the Welcome Rebate Scheme if (i) we have reasonable belief that the Welcome Rebate Scheme is being abused in any way (including any form of manipulation of transactions); (ii) we believe that the terms of the Customer Agreement have been breached in any way; and/or (iii) we have suspended or closed your account in accordance with the provisions of the Customer Agreement. We will not have any obligation to any person in terms of this Welcome Rebate Scheme if such person, in our sole opinion, abuses the spirit or intention of the Welcome Rebate Scheme.
19. If, at any time, all or any part of any provision of these Terms are or become illegal, invalid or unenforceable in any respect under the law of any jurisdiction, such provision(s) shall not affect or impair the legality, validity or enforceability in that jurisdiction of the remainder of that provision or all other provisions of these Terms or the legality, validity or enforceability under the law of any other jurisdiction of that provision or all other provisions of these Terms.

20. Each person who participates or attempts to participate in the Welcome Rebate Scheme agrees that IG may disclose personal information in accordance with IG's Privacy and Access Policy. For the avoidance of doubt, each such person consents to IG exchanging, using and disclosing their personal information (including their name, address and date of birth) for the purposes of facilitating their participation or attempted participation in this Welcome Rebate Scheme.
21. These Terms shall be governed by and construed in accordance with the laws of Singapore and shall be subject to the jurisdiction of the Singaporean courts.

DEFINITIONS AND INTERPRETATION

22. In these Terms:

"Customer Agreement" means the agreement made between IG and you, governing the basis on which IG provides services to you and the dealings between IG and you.

"IG's KrisFlyer Loyalty Programme" means the programme maintained by IG where IG clients can accrue KrisFlyer miles when they open transactions on IG's trading platform.